The following message was received from his Excellency he Governor, which was read and referred to the Committee on Finance:

> EXECUTIVE OFFICE, STATE OF TEXAS, ) Austin, March 18, 1873.

Hon. E. B. Pickett, President of the Senate:

Sir: I have the honor to return to the Senate, where originated, the joint resolution entitled "Joint resoluion authorizing the Governor to adjust the matter of difference of the hypothecation of certain bonds with

Williams & Guion, in the city of New York."

This resolution concedes facts in relation to the authorof Williams & Guion to sell, which do not exist, acording to my understanding of the agreement with them. It is also objectionable in respect to the clause forbidthe Governor to sell any bonds issued, which makes Spracticably impossible to get the means for paying off Williams & Guion. I understand that this provision was madvertently embraced in the act.

have delayed my return of this act under the impreson that a substitute for it could be adopted that would woid these complications, but I cannot hold it beyond

day without permitting it to become a law.

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I therefore now ask the Senate to reconsider their action herein.

Respectfully,

EDMUND J. DAVIS, Governor.